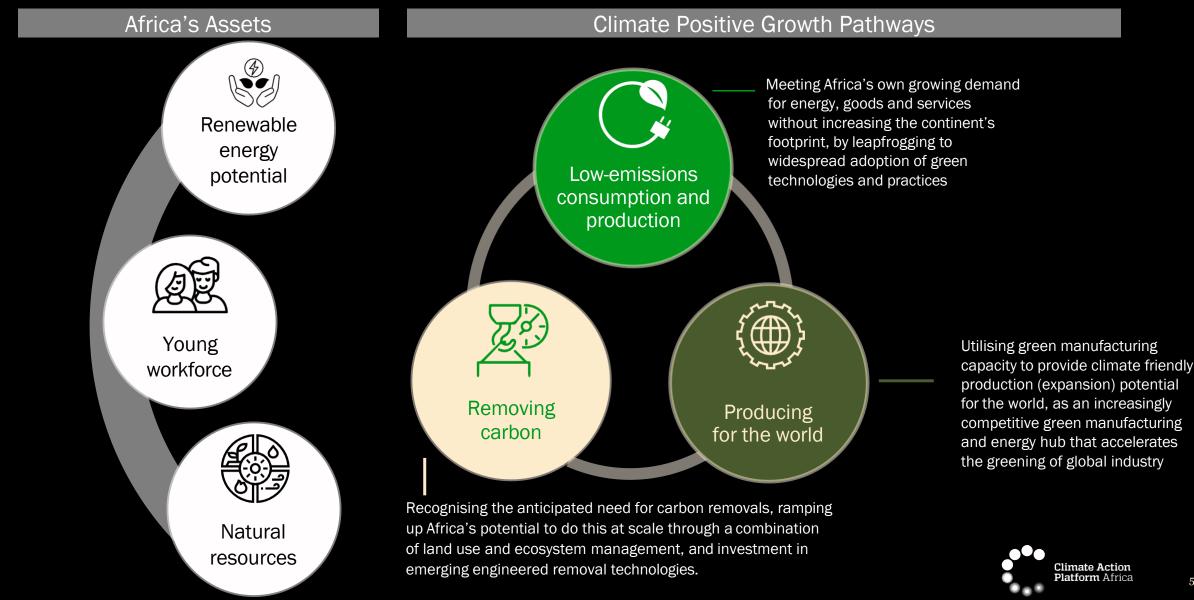


Transforming Sierra Leone through Climate Positive Growth Battery Energy Storage Analysis

October 2023



## Africa's economic assets give it the potential to tap three pathways to drive **Climate Positive Growth**



5

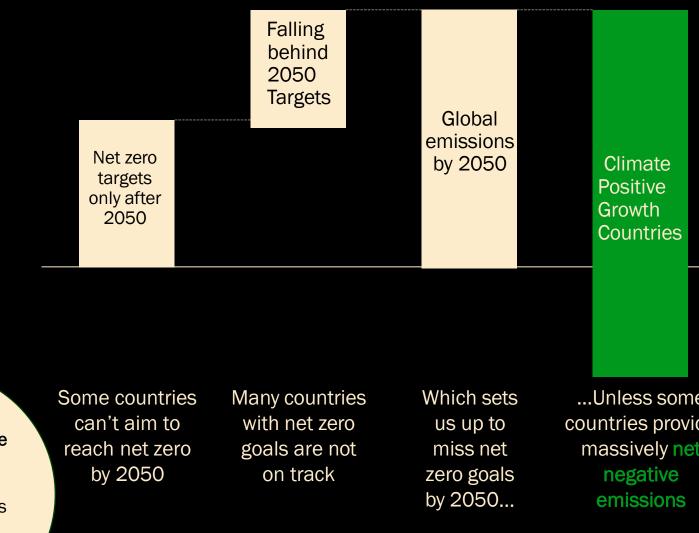
Climate Positive **Growth** in Africa can meet global demand for green products and carbon removal to reach global net zero by 2050

Global regulation, like CBAM will drive demand for green industrialisation goods and services in Africa, if implemented in an inclusive way

...Unless some countries provide massively net negative emissions



Global greenhouse gas emissions levels by 2050

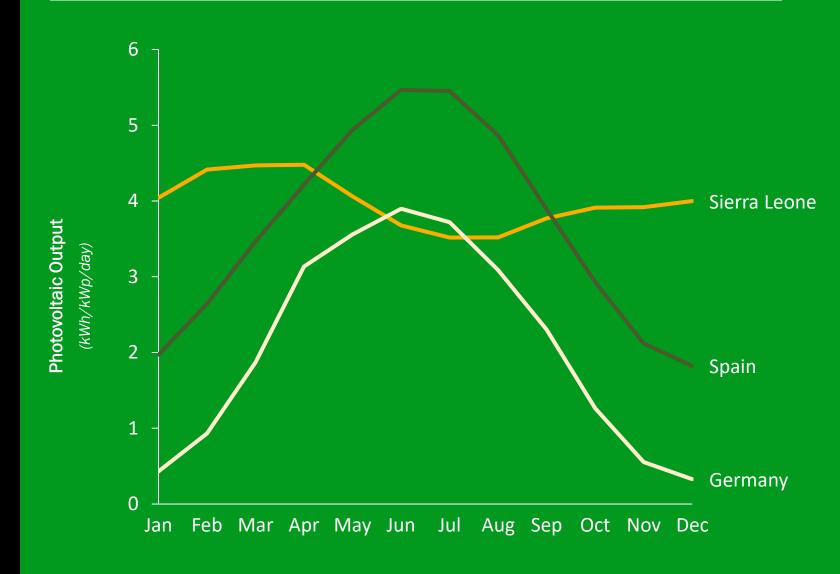


3

Africa's low seasonal variation can create renewable baseload

## Long-term Average Solar Energy Output

Top performing Germany, Sierra Leone, and Spain locations [kWh/kWp/day]



Solar PV in Sierra Leone vastly outperforms Europe's industry centre – and even Europe's top PV spot

The same battery-supported PV system in Sierra Leone will enable a baseload that is **~8 times as big** as Germany

Similarly, the same PV system can support a baseload that is **80%** greater in Sierra Leone as in Spain

Performance data of the same PV system at a baseload that would have a 98% reliability in Sierra Leone

Insufficient capacity Sufficient capacity Sierra Leone Germanv Spain January January February February March March Apri April May May June June July July August August September September October October November November December December

| PV system specifications |       |                  |                   | PV system specifications |                 |  |  |
|--------------------------|-------|------------------|-------------------|--------------------------|-----------------|--|--|
| Peak Capacity:           |       | Reliability: 98% | Peak Capacity:    | 10MWp                    | Baseload: 1.5MW |  |  |
| Battery capacity:        | 50MWh |                  | Battery capacity: | 50MWh                    |                 |  |  |



# When maximising PV system performance, the difference is even starker

To reach 98% reliability, the same PV system in Spain will require a battery capacity **over 50 times as big** as required in Sierra Leone to deliver the same baseload reliably

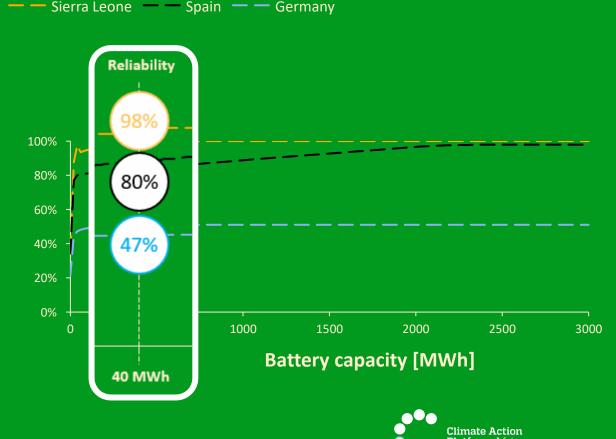
The same PV system set-up that allows Sierra Leone to deliver that same baseload with **98%** reliability, yields only **80%** reliability in Spain, and a mere **47%** in Germany

#### PV system specifications

Peak Capacity: 10MWp

Baseload: 1.54MW

Performance the for same installed capacity and baseload in 3 locations (baseload set by max theoretical potential in Spain)



# Africa may have great solar but Europe's wind potential is better...

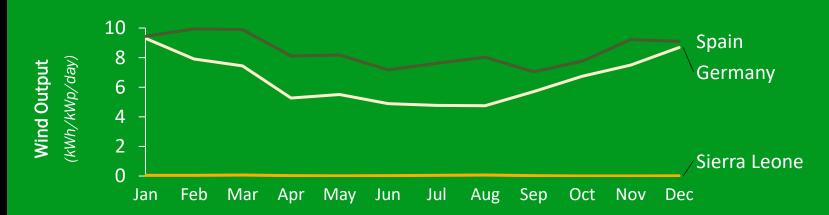
Long-term Average Solar Energy Output

Top performing Germany, Sierra Leone, and Spain locations [kWh/kWp/day]



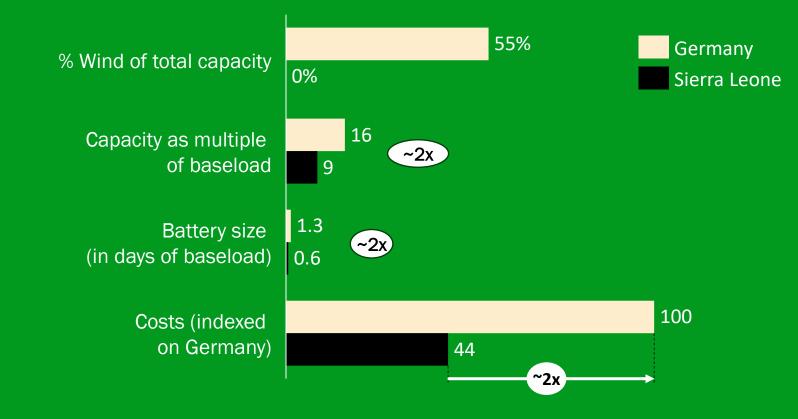
### Long-term Average Wind Energy Output

Top performing Germany, Sierra Leone, and Spain locations [kWh/kWp/day]



Climate Action Platform Africa System parameters for the cheapest total system (combining wind, solar, and battery storage), to deliver a continuous 2 MW baseload, at 98% reliability

The optimal set-up of wind, solar, and battery storage to generate baseload reliably, is nearly twice the capacity, twice the battery size, and nearly 2 times the costs in Germany when compared to Sierra Leone

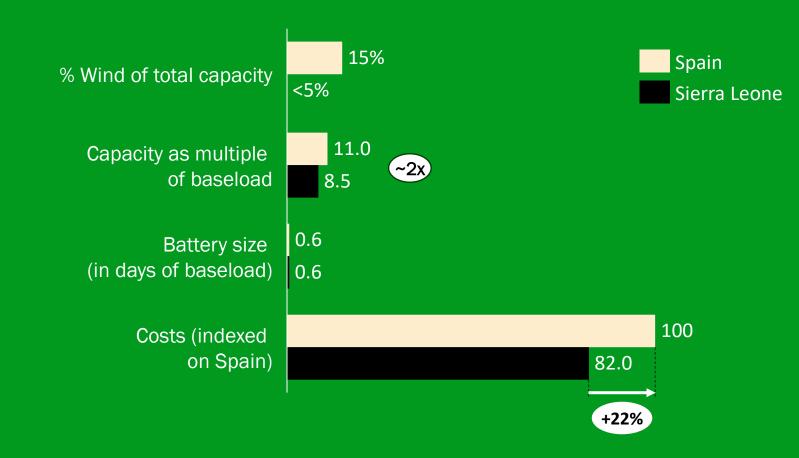


Analysis based on 16 years of geolocated hourly energy data for both wind and solar (good locations for each in each country)

Key cost assumptions based on most recently available installation cost data of \$ 1,274 per kW onshore wind capacity, \$ 867 per kW solar capacity, and \$ 400 per kWh battery capacity



Sierra Leone also beats Europe's top location, Spain, which has over 20% higher costs than Sierra Leone System parameters for the cheapest total system (combining wind, solar, and battery storage), to deliver a continuous 2 MW baseload, at 98% reliability



Analysis based on 16 years of geolocated hourly energy data for both wind and solar (good locations for each in each country)

Key cost assumptions based on most recently available installation cost data of \$ 1,274 per kW onshore wind capacity, \$ 867 per kW solar capacity, and \$ 400 per kWh battery capacity

